## ARIZONA CORPORATION COMMISSION - VED **UTILITIES DIVISION**

MAR 11 2004

Z CORPORATION COMMISSIO DRECTOR OF UTILITIES

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

W-02448A High Country Pines Water Company, Inc. 9630 N. 25th Ave., Suite 450 Phoenix AZ 85021

## ANNUAL REPORT

FOR YEAR ENDING

31 2003 **12** 

FOR COMMISSION USE

Ann04 03

### **COMPANY INFORMATION**

Company Name (Business Name)	HIGH COUNTRY PINES WAT	ΓER COMPANY	
Mailing Address 9630 N 25 <sup>TH</sup> AVE	, # 450		
(Street)			
PHOENIX (City)	AZ (State)		5021 Zip)
(City)	(State)	(.	Δip)
(602)264-2181	(602)324-4784		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (	Include Area Code)
Email			
Address ghorne@iprocorp.com			
Local Office Mailing Address	SAME(Street)		
(City)	(State)	(Z)	p)
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell N	lo. (Include Area Code)
Email Address			
	CHENEY (Name)	OIN (Ti	tle)
P.O. BOX 1760	PAYSON	AZ	85547
(Street)	(City)	(State)	(Zip)
(928)537-8600		(928)601-3	3497
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	. ,	nclude Area Code)
Email Address	181		
On Site Manager: SAME	<u> </u>		
	(Name)		
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Inc	lude Area Code)

Statutory Agent: RICHARD	SALLQUIST		
	(Name)		
2525 E. AZ BILTMORE CIR #117	PHOENIX	AZ	85016
(Street)	(City)	(State)	(Zip)
(602)224-9222	(602)224-9366		
Telephone No. (Include Area Code)	Fax No. (Include Area Code	Pager/Cell No. (	Include Area Code)
Attorney: SAME			
-	(Name)		
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (In	nclude Area Code)
	·		
	NWATER CLUB INTERNAL TO	TA T	
<u> </u>	OWNERSHIP INFORMATIO	<u>'IN</u>	
Check the following box that applies	s to your company:		
Sole Proprietor (S)	C Corporation (C)	(Other than Asso	ociation/Co-op)
Partnership (P)	Subchapter S Corp	poration (Z)	
Bankruptcy (B)	Association/Co op	(A)	
Receivership (R)	Limited Liability (	Company	
Other (Describe)			
	COUNTIES SERVED		
Check the box below for the county/	ies in which you are certificated to pro-	vide service:	
<b>_</b> АРАСНЕ	COCHISE		ONINO
GILA	☐ GRAHAM	☐ GREE	NLEE
LA PAZ	☐ MARICOPA	<b>МОН</b>	AVE
<b>⊠</b> NAVAJO	☐ PIMA	☐ PINAI	_
☐ SANTA CRUZ	☐ YAVAPAI	YUMA	<b>L</b>
☐ STATEWIDE			

### **UTILITY PLANT IN SERVICE**

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	5,167		5,167
302	Franchises			
303	Land and Land Rights	3,450		3,450
304	Structures and Improvements	10,348	6,068	4,280
307	Wells and Springs	34,135	25,776	8,359
311	Pumping Equipment	30,613	18,043	12,570
320	Water Treatment Equipment	4,625	1,035	3,590
330	Distribution Reservoirs and Standpipes	79,048	27,483	51,565
331	Transmission and Distribution Mains	543,367	183,183	360,184
333	Services	8,505	6,422	2,083
334	Meters and Meter Installations	5,464	1,426	4,038
335	Hydrants	19,016	8,376	10,640
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	18,214	14,058	4,156
	TOTALS	761,952	291,870	470,082

This amount goes on the Balance Sheet Acct. No. 108

### CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	5,167		
302	Franchises	0,101		
303	Land and Land Rights	3,450		
304	Structures and Improvements	10,348	5%	345
307	Wells and Springs	34,135	5%	1,137
311	Pumping Equipment	30,613	5%	3,827
320	Water Treatment Equipment	4,625	5%	154
330	Distribution Reservoirs and Standpipes	79,048	5%	1,755
331	Transmission and Distribution Mains	543,367	5%	10,867
333	Services	8,505	5%	283
334	Meters and Meter Installations	5,464	5%	455
335	Hydrants	19,016	5%	380
336	Backflow Prevention Devices	10,010	370	
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment	-		
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	18,214		911
	SUBTOTAL	761,952		20,114
	CIAC AMORTIZATION			(3,905)
	TOTALS	761,952		16,209

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.



To The Board of Directors of High Country Pines Water Company Phoenix, Arizona

We have compiled the balance sheet of High Country Pines Water Company as of December 31, 2003 and 2002, and the related comparative statement of income and expenses for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

All other information contained in the accompanying prescribed form has not been audited, reviewed, or compiled by us and, accordingly, we assume no responsibility for that information.

ULLMANN & COMPANY, P.C.

Willmann & Company

Certified Public Accountants

March 3, 2004

### **BALANCE SHEET**

Acct. No.		BEG	LANCE AT INNING OF	1	LANCE AT END OF
	ASSETS		YEAR		YEAR
	CURRENT AND ACCRUED ASSETS				
131	Cash	\$	22,077	\$	6,354
134	Working Funds				
135	Temporary Cash Investments				
141	Customer Accounts Receivable		(808)		39
146	Notes/Receivables from Associated Companies		·		
151	Plant Material and Supplies		540		434
162	Prepayments		858		546
174	Miscellaneous Current and Accrued Assets				
	TOTAL CURRENT AND ACCRUED ASSETS				
		\$	22,667	\$	7,373
	FIXED ASSETS				
101	Utility Plant in Service	\$	758,852	\$	761,952
103	Property Held for Future Use				
105	Construction Work in Progress				
108	Accumulated Depreciation - Utility Plant		285,203		291,870
121	Non-Utility Property				
122	Accumulated Depreciation - Non Utility				
	TOTAL FIXED ASSETS	\$	473,649	\$	470,082
	TOTAL ASSETS	\$	496,316	\$	477,455

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

### **BALANCE SHEET (CONTINUED)**

Acct. No.			LANCE AT		LANCE AT END OF
	LIABILITIES	(	OF YEAR		YEAR
					100 mm
	CURRENT LIABILITES				***************************************
231	Accounts Payable	\$	4,498	\$	3,634
232	Notes Payable (Current Portion)				×
234	Notes/Accounts Payable to Associated Companies		5,000		
235	Customer Deposits		225		225
236	Accrued Taxes		1,069		1,228
237	Accrued Interest		14,448		
241	Miscellaneous Current and Accrued Liabilities				
	TOTAL CURRENT LIABILITIES	\$	25,240	\$	5,087
	LONG-TERM DEBT (Over 12 Months)				
224	Long-Term Notes and Bonds	\$	53,463	\$	36,000
	DEFERRED CREDITS				der & Ohmidden / 1 Opt 1990
251	Unamortized Premium on Debt				
252	Advances in Aid of Construction		531,482		446,097
255	Accumulated Deferred Investment Tax Credits				V. V
271	Contributions in Aid of Construction		112,438		195,248
272	Less: Amortization of Contributions		51,195		55,100
281	Accumulated Deferred Income Tax				<del>-</del>
	TOTAL DEFERRED CREDITS	\$	592,725	\$	586,245
	TOTAL LIABILITIES	\$	671,428	\$	627,332
	CAPITAL ACCOUNTS				***************************************
201	Common Stock Issued	\$	150,446	\$	150,446
	Paid in Capital in Excess of Par Value	Ф	130,446	Ф	
215	Retained Earnings				13,522
218	Proprietary Capital (Sole Props and Partnerships)		(339,080)		(313,845)
210	TOTAL CAPITAL	\$	(175 110)	Ф.	(140.977)
	TOTAL CAPITAL	<u> </u>	(175,112)	\$	(149,877)
	TOTAL LIABILITIES AND CAPITAL	\$	496,316	\$	477,455

### HIGH COUNTRY PINES WATER COMPANY

### COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct.	OPERATING REVENUES	PRIOR	YEAR	CURRENT	YEAR
No.					
461	Metered Water Revenue	\$	58,017	\$	68,876
460	Unmetered Water Revenue				
474	Other Water Revenues		280		260
	TOTAL REVENUES	\$	58,297	\$	69,136
	OPERATING EXPENSES				,
601	Salaries and Wages	\$	-	\$	_
610	Purchased Water				
615	Purchased Power		4,133		5,559
618	Chemicals		502		276
620	Repairs and Maintenance		3,966		872
621	Office Supplies and Expense				
630	Outside Services		24,750		25,457
635	Water Testing				***
641	Rents				
650	Transportation Expenses		Martin American Markett II State of Section 1884		Andrea Application and an annual and annual annual and annual ann
657	Insurance - General Liability		994		1,089
659	Insurance - Health and Life				
666	Regulatory Commission Expense - Rate Case	4-4-	1,054		1,690
675	Miscellaneous Expense		792		213
403	Depreciation Expense		31,890		16,209
408	Taxes Other Than Income				
408.11	Property Taxes		1,723		1,949
409	Income Tax		45		45
	TOTAL OPERATING EXPENSES	\$	69,849	\$	53,359
	OTHER INCOME/EXPENSE				
419	Interest and Dividend Income	\$	852	\$	777
421	Non-Utility Income		, , , , , , , , , , , , , , , , , , ,		
426	Miscellaneous Non-Utility Expenses				
427	Interest Expense		6,499		5,139
	TOTAL OTHER INCOME/EXP	\$	(5,647)	\$	(4,362)
	NET INCOME/(LOSS)	\$	(17,199)	\$	11,415

# SUPPLEMENTAL FINANCIAL DATA Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
	1/1/1987	12/31/1997	12/31/1997	
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan	PLANT IMP.	PLANT IMP.	PLANT IMP.	
Dollar Amount Issued	\$49,371	\$6,761	\$6,761	\$
Amount Outstanding	\$36,000	\$0	\$0	\$
Date of Maturity	DEMAND			
Interest Rate	10%	10%	10%	
Current Year Interest	\$5,104	\$17	\$17	\$
Current Year Principle	\$13,371	\$2,046	\$2,046	\$

Meter Deposit Balance at Test Year End \$4,577

Meter Deposits Refunded During the Test Year \$979

### WATER COMPANY PLANT DESCRIPTION

### **WELLS**

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
	30	104		8	NA	

Arizona Department of Water Resources Identification Number

### **OTHER WATER SOURCES**

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS		
Horsepower	Quantity	Quantity Standard	Quantity Other	
/0	2	51		

Capacity Quantity Capacity Quantity  LC,000   5000	STORAGE TANKS		PRESSUR	E TANKS	
	Capacity	Quantity	Capacity	Quantity	
100,000	60,000	ı	5000	1	
100 000	100,000				

### WATER COMPANY PLANT DESCRIPTION (CONTINUED)

### **MAINS**

Size (in inches)	Material	Length (in feet)
2		
3	PVC	1160
4		
5		
6	PIC	24 604 14 455
8	PVC PVC	14 455
10		
12		

### **CUSTOMER METERS**

Size (in inches)	Quantity
5/8 X <sup>3</sup> / <sub>4</sub>	144
3/4	
1	
1 1/2	•
2	
Comp. 3	
Turbo 3	
Comp. 4	1
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

LIQUID CHURINATOR

STRUCTURES:

PUMP HOUSE 18' X ZO'

CHAIN LINK FENCING 320'

OTHER:

### WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	132	323, 220	323
FEBRUARY	126	234,440	234
MARCH	126	267,780	268
APRIL	1240	454,040	454
MAY	129	1,257,310	1,257
JUNE	13le	2,376,680	2,377
JULY	136	1,769,070	1,769
AUGUST	142	1,190,090	1,190
SEPTEMBER	139	1,379,920	1, 380
OCTOBER	143	820,005	820
NOVEMBER	144	372,125	372
DECEMBER	146	306,225	30le
	TOTAL	ŊŸĄ	10,750

Is the Water Utilit	y located in an ADW	R Active Management Area (AMA):
( ) Yes	(V) No	
Does the Compan	y have An ADWR Ga	llons Per Capita Per Day (GPCPD) requirement?
( ) Yes	( ) No	
If yes, provide the	GPCPD amount:	
What is the level of		l on your system. O.0065 mg/l

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME HIGH COUNTRY PINES WATER COMPANY YEAR ENDING 12/31/2003
PROPERTY TAXES
Amount of actual property taxes paid during Calendar Year 2003: \$
Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.
If no property taxes paid, explain reasons below:
$\kappa_{\mathcal{C}_{i}}$

**YEAR ENDING 12/31/2003** 

### **INCOME TAXES**

For this reporting period, provide the following:		
Federal Taxable Income Reported Estimated or Actual Federal Tax Liability	0	MAR 11 2004
State Taxable Income Reported Estimated or Actual State Tax Liability	0 45	CORPOPATION COMMISSION OF LEGISLES
Amount of Grossed-Up Contributions/Advances:		
Amount of Contributions/Advances Amount of Gross-Up Tax Collected	N/A N/A	
Total Grossed-Up Contributions/Advances	N/A	

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

### **CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

### VERIFICATION AND SWORN STATEMENT MAR 1 1 2004



	SWORT STATEMENT
	Intrastate Revenues Only
VERIFICATION	COUNTY OF (COUNTY NAME) MARICOPA
STATE OF	NAME (OWNER OR OFFICIAL) TITLE
I, THE UNDERSIGNED	
OF THE	COMPANY NAME HIGH COUNTRY PINES WATER COMPANY
DO SAY THAT THIS ANNUAL	UTILITY REPORT TO THE ARIZONA COPRORATION COMMISSION
FOR THE YEAR ENDING	MONTH DAY YEAR 12 31 2003
PAPERS AND RECORTHE SAME, AND IT STATEMENT OF BUT COVERED BY THIS IT SET FORTH, TO THE SWORN STATEMENT  IN ACCORDANCE WAS ASSET OF THE STATEMENT OF THE STATEMENT STAT	ED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, RDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED DECLARE THE SAME TO BE A COMPLETE AND CORRECT USINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.  ITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-SED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS UE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE AS DURING CALENDAR YEAR 2003 WAS:
	Arizona IntraState Gross Operating Revenues Only (\$)
	\$ 72,904
	(THE AMOUNT IN BOX ABOVE INCLUDES \$3,768_ IN SALES TAXES BILLED, OR COLLECTED
**REVENUE REPORTED ON THIS PA INCLUDE SALES TAXES BILLED O COLLECTED. IF FOR ANY OTHER THE REVENUE REPORTED ABOVE AGREE WITH TOTAL OPERATING ELSEWHERE REPORTED, ATTAC STATEMENTS THAT RECONCILE DIFFERENCE. (EXPLAIN IN DETAI	GE MUST OR REASON, E DOES NOT GREVENUES H THOSE THE SIGNATURE OF OWNER OR OFFICIAL
SUBSCRIBED AND SWORN TO BEF	
A NOTARY PUBLIC IN AND FOR TH	HE COUNTY OF COUNTY NAME  MARICOPA
THIS 9+h	DAY OF MARCH 2004
(SEAL) MY COMMISSION EXPIRES <u> </u>	OFFICIAL SEAL JEANNE SMITH
	MARICOPA COUNTY  My Commission Expires August 10, 2006

# **VERIFICATION** RESIDENTIAL REVENUE



MAR 11 2004

VERIFICATION

INTRASTATE REVENUES ONLY

			Z CORPORATION COMMISSION
FATE OF ARIZONA	(COUNTY NAME)	MARICOPA	DIRECTOR OF UTLITES
THE UNDERSIGNED	NAME (OWNER OR OFFICIAL)		TITLE
F THE	COMPANY NAME HIGH C	OUNTRY PINES W.	ATER COMPANY
SAY THAT THIS ANNUA	AL UTILITY REPOR	T TO THE ARIZ	ONA CORPORATION COMMISSION
OR THE YEAR ENDING	MONTH DAY 12 31	YEAR 2003	
RECORDS OF SAID THE SAME TO BE A CUTILITY FOR THE	UTILITY; THAT I HA COMPLETE AND CO PERIOD COVERED	VE CAREFULLY RRECT STATEM BY THIS REPO	THE ORIGINAL BOOKS, PAPERS Y EXAMINED THE SAME, AND DECLE ENT OF BUSINESS AND AFFAIRS OF SET IN RESPECT TO EACH AND EVENY KNOWLEDGE, INFORMATION
VORN STATEMENT			
RIZONA REVISED STA	TUTES, IT IS HERE	EIN REPORTED	2 40, ARTICLE 8, SECTION 40-401.  O THAT THE GROSS OPERATING
RIZONA REVISED STA' EVENUE OF SAID UTIL ECEIVED FROM RESIL  ARIZONA INTRASTATE GROSS	FUTES, IT IS HERF ITY DERIVED FRO DENTIAL CUSTOM	EIN REPORTED OM ARIZONA I ERS DURING O (THE AI INCLUD	THAT THE GROSS OPERATING NTRASTATE UTILITY OPERATION CALENDAR YEAR 2003 WAS:  MOUNT IN BOX AT LEFT
RIZONA REVISED STA' EVENUE OF SAID UTIL ECEIVED FROM RESIL  ARIZONA INTRASTATE GROSS \$ 59,918	TUTES, IT IS HERF LITY DERIVED FRO DENTIAL CUSTOM SOPERATING REVENUES	EIN REPORTED OM ARIZONA I ERS DURING O (THE AN INCLUD IN SALE	O THAT THE GROSS OPERATING NTRASTATE UTILITY OPERATION CALENDAR YEAR 2003 WAS:  MOUNT IN BOX AT LEFT DES \$3,097
RIZONA REVISED STA' EVENUE OF SAID UTIL ECEIVED FROM RESIL  ARIZONA INTRASTATE GROSS	TUTES, IT IS HERE  ITY DERIVED FRO  DENTIAL CUSTOM  SOPERATING REVENUES  E REPORTED ON TH	EIN REPORTED OM ARIZONA I ERS DURING O (THE AN INCLUD IN SALE	O THAT THE GROSS OPERATING NTRASTATE UTILITY OPERATION CALENDAR YEAR 2003 WAS:  MOUNT IN BOX AT LEFT DES \$3,097
RIZONA REVISED STA' EVENUE OF SAID UTIL ECEIVED FROM RESID  ARIZONA INTRASTATE GROSS \$ 59,918  *RESIDENTIAL REVENUMUST INCLUDE SALES	TUTES, IT IS HERE  ITY DERIVED FRO  DENTIAL CUSTOM  SOPERATING REVENUES  E REPORTED ON TH	EIN REPORTED OM ARIZONA I ERS DURING O (THE AN INCLUD IN SALE IS PAGE  X	O THAT THE GROSS OPERATING NTRASTATE UTILITY OPERATION CALENDAR YEAR 2003 WAS:  MOUNT IN BOX AT LEFT DES \$3,097
RIZONA REVISED STA' EVENUE OF SAID UTIL ECEIVED FROM RESID  ARIZONA INTRASTATE GROSS \$ 59,918  *RESIDENTIAL REVENUMUST INCLUDE SALES  SUBSCRIBED	TUTES, IT IS HERE  ITY DERIVED FRO  DENTIAL CUSTOM  SOPERATING REVENUES  TE REPORTED ON THE  TAXES BILLED.	EIN REPORTED OM ARIZONA I ERS DURING ( THE AN INCLUDIN SALE  IS PAGE	O THAT THE GROSS OPERATING NTRASTATE UTILITY OPERATION CALENDAR YEAR 2003 WAS:  MOUNT IN BOX AT LEFT OES \$ 3,097 CS TAXES BILLED, OR COLLECTED  NOTARY PUBLIC NAME
RIZONA REVISED STA' EVENUE OF SAID UTIL ECEIVED FROM RESID  ARIZONA INTRASTATE GROSS \$ 59,918  *RESIDENTIAL REVENUMUST INCLUDE SALES  SUBSCRIBED	TUTES, IT IS HERE LITY DERIVED FRO DENTIAL CUSTOM SOPERATING REVENUES TE REPORTED ON THE TAXES BILLED.  AND SWORN TO BEIL  JBLIC IN AND FOR T	EIN REPORTED OM ARIZONA I ERS DURING ( THE AN INCLUDIN SALE  IS PAGE	NTRASTATE UTILITY OPERATION OF THAT THE GROSS OPERATION OF THE STATE UTILITY OPERATION OF THE STATE OF OWNER OR OFFICIAL OF THE STATE O
RIZONA REVISED STA' EVENUE OF SAID UTIL ECEIVED FROM RESID  ARIZONA INTRASTATE GROSS  \$ 59,918  *RESIDENTIAL REVENU MUST INCLUDE SALES  SUBSCRIBED A NOTARY PU	TUTES, IT IS HERE LITY DERIVED FRO DENTIAL CUSTOM  SOPERATING REVENUES  E REPORTED ON TH TAXES BILLED.  AND SWORN TO BEIL  JELIC IN AND FOR T  9 1 11  OFFICIAL SEAL  JEANNE SMIT	EIN REPORTED M ARIZONA I ERS DURING ( THE AN INCLUDIN SALE  IS PAGE  FORE ME THE COUNTY OF DAY OF	NTRASTATE UTILITY OPERATION NTRASTATE UTILITY OPERATION CALENDAR YEAR 2003 WAS:  MOUNT IN BOX AT LEFT DES \$ 3,097 CS TAXES BILLED, OR COLLECTED  NOTARY PUBLIC NAME JEANNE SMITH COUNTY NAME MARICOPA  MOUNT 120 MARICOPA  MOUNT 120 MARICOPA  1

# Morgan Stanley

# ACTIVE ASSETS ACCOUNT® FOR MONTH ENDING NOVEMBER 30, 2003

HIGH COUNTRY WATER CO 9630 N 25TH AVE STE 450

> Account Number 288 024791 076

**PAGE 64 OF 88** 

	1	Taxable Income		0	Dividends and Interest
	11-26 Dividend			Date Activity	
iotal Dividends and Interest	ACTIVE ASSETS MONEY TRUST		manus communication and the second communication of the se	Description	
3,90	3.90 Money M		The same of the state of the same of the s	Amount	
	erket rungs			ategory	

See Income Summary on page 1 for the month-to-date and year-to-date amounts per income category.

Deposits Date 11-06	Activity Descri	IVED
11-07	Branch Deposit FUNDS	
11-19	Branch Deposit FUNDS	RECEIVED 1,415.71
11-20 11-25	Branch Deposit FUNDS	
		Total Deposits \$7,704.45 Year-To-Date \$93,979.42
	Total Oredits to Your Account	\$7,708:35 Year-To-Date \$94,054.91

# DEBITS TO YOUR ACCOUNT

		Checking
Total De	10-10 10-24 11-17 11-17 11-17 11-17 11-17	Written
Total Debits To Your Accoun	11-06 11-17 11-20 11-21 11-21 11-24 11-28	Paid
Aksount	0290 0293 0294 0294 0295 0296 0297 0297	Check #
Total Chacking	SUNDANCE MANAGEMENT NAVAJO COUNTY TREASURER SYLVIA KYBURZ HUGHES SUPPLY CO AZ DEPT OF ENVIRONM NAVOPACHE ELECTRIC COOPERATIVE JAMES STEWART CO	Payee
-7,039.75 -7,039.75	2,935.00 952.24 0 6 13.33 7 286.41 7 514.96 7 559.81 778.00	Amount
-7,039,75 Year-To-Date	/// 00	Amount Expense Category
-52,543.61 -103,927.59		

# MorganStanley

HIGH COUNTRY PINES WATER CO ATTN GREGORY G HORNE

# ACTIVE ASSETS ACCOUNT® FOR MONTH ENDING APRIL 30, 2003

PAGE 64 OF 93

Year-To-Date -15,205.06 Year-To-Date -34,195.35	-3,314.47 Year-To-Date		Aecount	Total Debits To Your Account		
	847.39 197.54	AZ DEPT OF REV	0259	04-30		
	227.54	NAVAJO COUNTY TRANSLIBED	0257	04-25	04-14	
	1,000.00 0/>	AZ DEPT OF REV	0256	04-03	03-27	
	997.000 5	JAMES STEWART CO	0252	04-04 04-04	03-25	
Expense Category	Amount	SUNDANCE MANAGEMENT	0251	04-14	03-10	
		Payee	Check #	Date Paid	Date Written	Checking
	COUNT	DEBITS TO YOUR ACCOL				
Year-jo-bate \$18,525,59			#* (840)11/0	MR033V more or summer		
*6.953.02	\$4,953,02	Total Deposits				
1 2 20 HE 18 hi # 11/85 HI	785.10 673.31)/L	FUNDS RECEIVED			04-29	
700. 77	450.76) 488. 31				04-29	
	1,786.24 \$\\ 319.10 \$\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\			Branch Deposit Branch Deposit	04-17	
Additional Information	Amount	FUNDS RECETVED			03-31	
		Description		Activity	Date	Deposits
	nts per income category	See Income Summary on page 1 for the month-to-date and year-to-date amounts per	page 1 for th	ome Summary on	See Inc	
	6.29	Total Dividends and Interest				
Government Securities Money Market Funds	5.00 1.29	FHLMC MTN 3000 *07AU15 ACTIVE ASSETS MONEY TRUST	*	Taxable Interest Dividend	04-15 04-29	
Income Category	Amount					Taxable Income
		Description		Activity	Date	
Account Number 288 024791 076					terest	Dividends and Interest

1